

Press Clipping

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Port Talbot-based Vizolution named one of the UK's fastest growing tech firms

It has made the influential Sunday Times Hiscox Tech Track 100

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Vizolution's offices in Swansea

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Vizolution Limited

Office Block A, Bay Studios Business Park, Fabian Way, Swansea, SA1 8QB, Company No. 06699620

Port Talbot-based software developer Vizolution had been named in an influential league table of the UK's fastest growing privately-owned technology, media and telecoms companies.

It is the only Welsh company to make the Sunday Times Hiscox Tech Track 100, which is ranked on sales growth over the last three years.

The business seen its sales grow by an average of 78% over the period to reach revenues of £10m in 2018. It now employs 154 people.

Its ranking in the league table will be revealed this weekend.



Vizolution (Image: publicity picture)

Vizolution works with more than 30 organisations across the financial services, telecoms and utilities industries, including HSBC, RBS and Santander.

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Its software enables customers and agents to share, sign and work on documents over the phone or online, simplifying their digital interactions with customers.

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Last year, it opened a US office in Boston, adding to sites in London, Bristol, its head office in Port Talbot and Toronto.

Vizolution appears with businesses from around Britain, including digital banking services provider Revolut, cybersecurity developer Darktrace, and currency transfer provider TransferWise.

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Past stars range from travel search engine Skyscanner, which was bought by Ctrip, China's largest travel company, for £1.4bn in 2016, to online supermarket and tech company Ocado, now floated at a market cap of £8.6bn.

Bob Thaker, chief executive of Hiscox UK, said: "Tech companies have once again proved their mettle as they continue to power up growth and innovation. Hats off to all the companies that have made it onto this year's Tech Track 100."

Chief executive of Vizolution Bill Safran said: "We are delighted to once again feature in this year's Sunday Times Tech Track 100, and even more proud to be flying the flag for Wales.

"We debuted on the list last year and have grown significantly since then opening new offices in North America, gaining new clients in Latin America, and welcoming investors from three of the world's largest banks.

"We continue to innovate and improve our CX technology offering and plan to continue our expansion, so look forward to seeing where we rank next year."